

BOARDS OF DIRECTORS, ADVISORY COUNCILS, AND OFFICERS

Federal Reserve Bank of Richmond Board of Directors

The Bank's board of directors oversees the management of the Bank and its Fifth District offices, provides timely business and economic information, participates in the formulation of national monetary and credit policies, and serves as a link between the Federal Reserve System and the private sector. Six directors are elected by banks in the Fifth District that are members of the Federal Reserve System, and three are appointed by the Board of Governors. Directors who are not bankers appoint the Bank's president and first vice president with approval from the Board of Governors.

The Bank's board of directors annually appoints the Fifth District's representative to the Federal Advisory Council, which consists of one member from each of the 12 Federal Reserve Districts. The council meets four times a year with the Board of Governors to consult on business conditions and issues related to the banking industry.

Baltimore and Charlotte Branches Boards of Directors

The Bank's Baltimore and Charlotte branches have separate boards that oversee operations at their respective locations and, like the Richmond Board, contribute to policymaking and provide timely business and economic information about the District. Four directors on each of these boards are appointed by the Richmond directors, and three are appointed by the Board of Governors.

Community Depository Institutions Advisory Council

Created in 2011, the Bank's Community Depository Institutions Advisory Council advises the Bank's management and the Board of Governors on the economy, lending conditions, and other issues from the perspective of banks, thrifts, and credit unions with total assets under \$10 billion. The council's members are appointed by the Bank's president.

Community Investment Council

Established in 2011, the Community Investment Council advises the Bank's management about emerging issues and trends in communities across the Fifth District, including low- and moderate-income neighborhoods in urban and rural areas. The council's members are appointed by the Bank's president.

Payments Advisory Council

Created in 1978, the Payments Advisory Council serves as a forum for communication with financial institutions about financial services provided by the Federal Reserve. The council helps the Bank respond to the evolving needs of its banking constituency. Council members are appointed by the Bank's first vice president.

Listings of boards and councils include all members who served during 2012.

THANK YOU

Thank you to those directors who have completed their service on our boards: Margaret E. McDermid, who served as chairman of the Richmond Board, and Richard J. Morgan of the Richmond Board; and Claude C. Lilly, who served as chairman of the Charlotte Board.

We also welcome our new directors: Brad E. Schwartz of the Richmond Board; and Elizabeth A. Fleming, John S. Kreighbaum, and Paul E. Szurek of the Charlotte Board

BOARD OF DIRECTORS, FEDERAL RESERVE BANK OF RICHMOND



From the left, **front row:** Wilbur E. Johnson, Margaret E. McDermid, Marshall O. Larsen, Russell C. Lindner, Richard J. Morgan; **back row:** Patrick C. Graney, III, Linda D. Rabbitt, Edward L. Willingham, IV, Alan L. Brill

CHAIRMAN

Margaret E. McDermid

*Senior Vice President and
Chief Information Officer*
Dominion Resources, Inc.
Richmond, Virginia

DEPUTY CHAIRMAN

Linda D. Rabbitt

Chairman and Chief Executive Officer
Rand Construction Corporation
Washington, D.C.

Alan L. Brill

President and Chief Executive Officer
Capon Valley Bank
Wardensville, West Virginia

Patrick C. Graney, III

Maxum East Regional President
Maxum Petroleum
Belle, West Virginia

Wilbur E. Johnson

Managing Partner
Young Clement Rivers, LLP
Charleston, South Carolina

Marshall O. Larsen

*Retired Chairman, President and
Chief Executive Officer*
Goodrich Corporation
Charlotte, North Carolina

Russell C. Lindner

Chairman and Chief Executive Officer
The Forge Company
Washington, D.C.

Richard J. Morgan

Regional President
Sandy Spring Bank
Annapolis, Maryland

Edward L. Willingham, IV

President
First Citizens Bank and
First Citizens BancShares, Inc.
Raleigh, North Carolina



FEDERAL ADVISORY COUNCIL REPRESENTATIVE

Richard D. Fairbank

Chairman and Chief Executive Officer
Capital One Financial Corporation
McLean, Virginia

BOARD OF DIRECTORS, BALTIMORE BRANCH



From the left, **front row**: Samuel L. Ross, Jana Wheatley, Jenny G. Morgan;
back row: Stephen R. Sleigh, Anita G. Newcomb, William B. Grant, James T. Brady

CHAIRMAN

Jenny G. Morgan

President
basys, inc.
Linthicum, Maryland

James T. Brady

Managing Director – Mid-Atlantic
Ballantrae International, Ltd.
Ijamsville, Maryland

William B. Grant

*Chairman, President and
Chief Executive Officer*
First United Corporation and
First United Bank & Trust
Oakland, Maryland

Anita G. Newcomb

President and Managing Director
A.G. Newcomb & Company
Columbia, Maryland

Samuel L. Ross

Chief Executive Officer
Bon Secours Baltimore Health System
Baltimore, Maryland

Stephen R. Sleigh

Fund Director
IAM National Pension Fund
Washington, D.C.

Jana Wheatley

President
Warwick Enterprises, Inc.
East New Market, Maryland

BOARD OF DIRECTORS, CHARLOTTE BRANCH



From the left, **front row:** David J. Zimmerman, Robert R. Hill, Jr., Lucia Z. Griffith, John S. Kreighbaum; **back row:** Claude Z. Demby, Christopher J. Estes

CHAIRMAN

David J. Zimmerman

President
Southern Shows, Inc.
Charlotte, North Carolina

Claude Z. Demby

Chief Executive Officer
Noël Group, LLC
Zebulon, North Carolina

Christopher J. Estes

Executive Director
North Carolina Housing Coalition
Raleigh, North Carolina

Lucia Z. Griffith

Chief Executive Officer and Principal
METRO Landmarks
Charlotte, North Carolina

Robert R. Hill, Jr.

President and Chief Executive Officer
SCBT Financial Corporation
Columbia, South Carolina

John S. Kreighbaum

President and Chief Executive Officer
Carolina Premier Bank and
Premara Financial, Inc.
Charlotte, North Carolina

Claude C. Lilly*

Dean
College of Business and
Behavioral Science
Clemson University
Clemson, South Carolina

*Claude Lilly left the board in June 2012.

COMMUNITY DEPOSITORY INSTITUTIONS ADVISORY COUNCIL



From the left: John R. Lane, Jan Roche, Michael L. Middleton, F. Michael Nelson, Kathleen Walsh Carr, G. William Beale, Charles H. Majors, Kim D. Saunders, F. Edward Broadwell, Jr.

CHAIRMAN

Charles H. Majors*

*Chairman and Chief Executive Officer
American National Bank and
American National Bankshares, Inc.
Danville, Virginia*

G. William Beale

*President and Chief Executive Officer
Union First Market Bank
Ruther Glen, Virginia*

F. Edward Broadwell, Jr.

*Chairman and Chief Executive Officer
HomeTrust Bank
Asheville, North Carolina*

Kathleen Walsh Carr

*President
Cardinal Bank/Washington
Washington, D.C.*

R. Wayne Hall

*President and Chief Executive Officer
First Federal Savings & Loan and
First Financial Holdings, Inc.
Charleston, South Carolina*

John R. Lane

*President and Chief Executive Officer
Congressional Bank
Bethesda, Maryland*

Michael L. Middleton

*Chairman and Chief Executive Officer
Community Bank of Tri-County
Waldorf, Maryland*

F. Michael Nelson

*President and Chief Executive Officer
Pleasants County Bank
St. Mary's, West Virginia*

Carl Ratcliff

*President and Chief Executive Officer
ABNB Federal Credit Union
Chesapeake, Virginia*

Jan Roche

*President and Chief Executive Officer
State Department Federal Credit Union
Alexandria, Virginia*

Kim D. Saunders

*President and Chief Executive Officer
Mechanics & Farmers Bank
Durham, North Carolina*

Gwen Thompson

*President and Chief Executive Officer
Clover Community Bank and
Clover Community Bankshares, Inc.
Clover, South Carolina*

*In 2012, Charles H. Majors served as the Fifth District's representative on the Community Depository Institutions Advisory Council at the Federal Reserve Board of Governors.

COMMUNITY INVESTMENT COUNCIL



From the left: Chris Kukla, Clarence J. Snuggs, John Hamilton, Marlo Long, Mike Franklin, Mark Sissman, Michel Zajur, Connie G. Nyholm, Samuel L. Erwin, R. Scott Woods

CHAIRMAN

Chris Kukla

Senior Counsel for Government Affairs
Center for Responsible Lending
Durham, North Carolina

Samuel L. Erwin

President and Chief Executive Officer
The Palmetto Bank and
Palmetto Bancshares, Inc.
Greenville, South Carolina

Mike Franklin

Owner
Franklin's Brewery
Hyattsville, Maryland

Jonathan Gueverra

Chief Executive Officer
University of the District of Columbia
Community College
Washington, D.C.

John Hamilton

President
City First Enterprises
Washington, D.C.

Marlo Long

*Vice President, Community
Development Specialist*
BB&T Corporation
Charleston, West Virginia

Sandra Mikush

Deputy Director
Mary Reynolds Babcock Foundation
Winston-Salem, North Carolina

Connie G. Nyholm

Co-owner and Managing Partner
VIRginia International Raceway
Alton, Virginia

Mark Sissman

President
Healthy Neighborhoods, Inc.
Baltimore, Maryland

Clarence J. Snuggs

Deputy Secretary
Maryland Department of Housing
and Community Development
Crownsville, Maryland

R. Scott Woods

President and Chief Executive Officer
South Carolina Federal Credit Union
North Charleston, South Carolina

Michel Zajur

President and Chief Executive Officer
Virginia Hispanic Chamber of Commerce
Richmond, Virginia

PAYMENTS ADVISORY COUNCIL



From the left, **front row:** Ronald L. Bowling, Gail Ball, David Willis, Kristi A. Eller; **middle row:** Allen Young, Rodney Epps, R. Lee Clark; **back row:** Scott Jennings, Jeff W. Dick, Chad Harmon

CHAIRMAN

Martin W. Patterson

Senior Vice President,
Banking Operations
SunTrust Banks
Richmond, Virginia

Gail Ball

Senior Vice President,
Treasury Management Operations
Capital One Bank
Richmond, Virginia

Matthew Boss

Checking and Debit Executive
Bank of America
Charlotte, North Carolina

Ronald L. Bowling

President and Chief
Executive Officer
First Peoples Bank
Mullens, West Virginia

Tanya A. Butts

Executive Vice President and
Chief Operating Officer
The South Financial Group
Lexington, South Carolina

Mitch Christensen

Executive Vice President,
Enterprise Payments Strategy
Wells Fargo & Company
Scottsdale, Arizona

R. Lee Clark

Executive Vice President, Operations
TowneBank
Suffolk, Virginia

Daniel O. Cook, Jr.

Executive Vice President and
Chief Operating Officer
Arthur State Bank
Union, South Carolina

Valerie Curtis

Vice President, Member Services
Coastal Federal Credit Union
Raleigh, North Carolina

Jeff W. Dick

President and Chief Executive Officer
MainStreet Bank
Herndon, Virginia

Tim Dillow

Senior Vice President
BB&T Corporation
Wilson, North Carolina

Kristi A. Eller

Chief Information Officer /
Executive Vice President Operations
Yadkin Valley Bank and
Trust Company
Elkin, North Carolina

Rodney Epps

Senior Vice President and
Chief Operating Officer
Industrial Bank of Washington
Washington, D.C.

Gerry Felton

Senior Vice President –
Operations Director
PNC Bank
Rocky Mount, North Carolina

Janine George

Senior Vice President and
Director of Operations
Paragon Commercial Bank
Raleigh, North Carolina

Tina Giorgio

Senior Vice President
Sandy Spring Bank
Columbia, Maryland

A. Mitchell Godwin

Vice President
The Conway National Bank
Conway, South Carolina

Kenneth L. Greear

Executive Vice President
United Bank
Charleston, West Virginia

Leton L. Harding, Jr.

Executive Vice President
Powell Valley National Bank
Wise, Virginia

PAYMENTS ADVISORY COUNCIL



From the left, **front row:** Susan Haschen, A. Mitchell Godwin, Rick Rhoads; **middle row:** Gerry Felton, Tim Dillow, John Zazzera, Tina Giorgio, Adrian S. Johnson; **back row:** Martin W. Patterson, Gayle Youngblood, E. Stephen Lilly

Chad Harmon

Senior Vice President –
Operations Manager
South Carolina Bank and Trust
Orangeburg, South Carolina

Susan Haschen

Vice President, Operations
Easton Bancorp, Inc.
Easton, Maryland

David Hines

Senior Vice President and Cashier
Community Bank of Parkersburg
Parkersburg, West Virginia

Rex Hockemeyer

Executive Vice President,
Director of Operations and IT
Union First Market Bankshares
Corporation
Ruther Glen, Virginia

Scott Jennings

Senior Vice President and
Chief Operating Officer
Summit Community Bank
Moorefield, West Virginia

Adrian S. Johnson

Senior Vice President and
Chief Financial Officer
MECU of Baltimore, Inc.
Baltimore, Maryland

John J. King

President
MACHA – The Mid-Atlantic
Payments Association
Hanover, Maryland

E. Stephen Lilly

Senior Vice President and
Chief Operating Officer
First Community Bancshares, Inc.
Bluefield, Virginia

Eileen M. Pirson

Group Vice President,
Central Operations Administration
M&T Bank
Amherst, New York

Rick Rhoads

Senior Vice President, E-Services
State Employees' Credit Union
Raleigh, North Carolina

John Russ

President and Chief Executive Officer
Community FirstBank
of Charleston
Charleston, South Carolina

Wanda S. Shade

Senior Vice President,
Retail Banking
Frederick County Bank
Frederick, Maryland

Woody Shuler

Vice President, Finance
SRP Federal Credit Union
North Augusta, South Carolina

Samuel A. Vallandingham

Senior Vice President and
Chief Information Officer
The First State Bank
Barboursville, West Virginia

David Willis

Senior Vice President,
Debit Card and Funds Services
Navy Federal Credit Union
Vienna, Virginia

Allen Young

President and Chief
Executive Officer
SOCACHA – South Carolina
ACH Association
Columbia, South Carolina

Gayle Youngblood

Senior Operations Manager
State Employees Credit
Union of Maryland
Linthicum, Maryland

John Zazzera

Senior Vice President,
Head of Payment Operations
TD Bank
Mount Laurel, New Jersey

Note: The council's membership
year runs from June 1 to May 31,
but this listing includes all
members who served during 2012.