STATE DATA, Q3:17

| | DC | MD | NC | SC | VA | WV |
|--|-----------------|---------|---------|---------|---------|-------|
| Nonfarm Employment (000s) | 789.9 | 2,728.1 | 4,423.1 | 2,089.8 | 3,955.8 | 745.0 |
| Q/Q Percent Change | 0.0 | 0.2 | 0.4 | 0.2 | 0.1 | 0.2 |
| Y/Y Percent Change | 0.9 | 1.0 | 1.6 | 1.3 | 0.9 | 0.0 |
| Manufacturing Employment (000s) | 1.3 | 106.6 | 467.9 | 241.2 | 233.9 | 46.6 |
| Q/Q Percent Change | 0.0 | -0.1 | 0.1 | 0.3 | -0.1 | -0.2 |
| Y/Y Percent Change | 8.3 | 0.8 | 0.7 | 2.2 | 0.6 | -0.6 |
| Professional/Business Services Employmen | nt (000s) 166.6 | 444.0 | 616.1 | 276.9 | 731.6 | 66.7 |
| Q/Q Percent Change | 0.2 | -0.1 | 0.2 | 0.0 | 0.4 | 0.1 |
| Y/Y Percent Change | 1.1 | 0.5 | 1.5 | 2.3 | 2.0 | 1.3 |
| Government Employment (000s) | 239.9 | 503.8 | 737.6 | 366.9 | 717.7 | 153.7 |
| Q/Q Percent Change | -0.5 | -0.3 | 0.8 | 0.6 | 0.1 | -0.1 |
| Y/Y Percent Change | -0.3 | 0.0 | 0.9 | 0.8 | 0.3 | -0.9 |
| Civilian Labor Force (000s) | 401.3 | 3,224.8 | 4,956.3 | 2,315.8 | 4,318.5 | 779.2 |
| Q/Q Percent Change | 0.0 | 0.1 | 0.5 | 0.3 | 0.3 | 0.4 |
| Y/Y Percent Change | 1.7 | 1.3 | 1.9 | 0.9 | 1.6 | -0.4 |
| Unemployment Rate (%) | 6.1 | 4.0 | 4.4 | 4.2 | 3.7 | 5.2 |
| Q2:17 | 6.2 | 4.1 | 4.5 | 4.2 | 3.8 | 5.0 |
| Q3:16 | 6.0 | 4.4 | 5.0 | 4.8 | 4.2 | 6.0 |
| Real Personal Income (\$Bil) | 47.6 | 320.4 | 395.3 | 180.2 | 408.7 | 61.4 |
| Q/Q Percent Change | 0.9 | 0.3 | 0.1 | 0.0 | 0.5 | 1.2 |
| Y/Y Percent Change | 1.3 | 1.1 | 2.0 | 1.5 | 1.3 | 1.2 |
| New Housing Units | 1,221 | 4,814 | 18,040 | 8,987 | 8,161 | 706 |
| Q/Q Percent Change | 13.0 | 0.3 | 23.5 | 3.6 | -2.6 | -7.6 |
| Y/Y Percent Change | -24.1 | 47.0 | 9.9 | 4.3 | 1.6 | 0.6 |
| House Price Index (1980=100) | 856.3 | 465.7 | 364.5 | 371.1 | 451.8 | 232.9 |
| Q/Q Percent Change | 1.5 | 0.9 | 1.0 | 1.7 | 0.4 | 0.1 |
| Y/Y Percent Change | 8.2 | 3.6 | 6.1 | 5.9 | 3.7 | 1.3 |

Real Personal Income: Bureau of Economic Analysis/Haver Analytics.
Unemployment Rate: LAUS Program, Bureau of Labor Statistics, U.S. Department of Labor/Haver

Employment: CES Survey, Bureau of Labor Statistics, U.S. Department of Labor/Haver Analytics Building Permits: U.S. Census Bureau/Haver Analytics House Prices: Federal Housing Finance Agency/Haver Analytics

For more information, contact Michael Stanley at (804) 697-8437 or e-mail michael.stanley@rich.frb.org

¹⁾ FRB-Richmond survey indexes are diffusion indexes representing the percentage of responding firms reporting increase minus the percentage reporting decrease. The manufacturing composite index is a weighted average of the shipments, new orders, and employment indexes.

2) Building permits and house prices are not seasonally adjusted; all other series are seasonally adjusted.

3) Manufacturing employment for DC is not seasonally adjusted

Nonfarm Employment

Change From Prior Year Third Quarter 2006 - Third Quarter 2017



Unemployment Rate

Third Quarter 2006 - Third Quarter 2017



Real Personal Income

Change From Prior Year Third Quarter 2006 - Third Quarter 2017

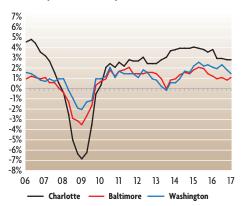


Fifth District

United States

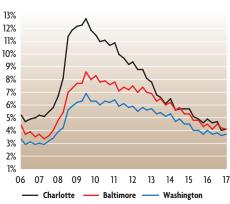
Nonfarm Employment Major Metro Areas

Change From Prior Year Third Quarter 2006 - Third Quarter 2017



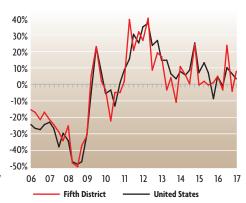
Unemployment Rate Major Metro Areas

Third Quarter 2006 - Third Quarter 2017



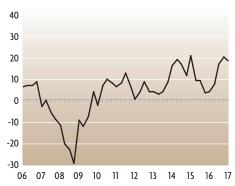
New Housing Units

Change From Prior Year Third Quarter 2006 - Third Quarter 2017



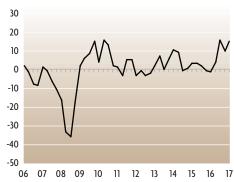
FRB-Richmond **Services Revenues Index**

Third Quarter 2006 - Third Quarter 2017



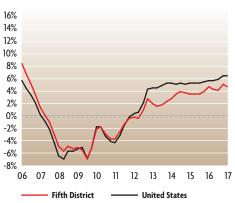
FRB—Richmond **Manufacturing Composite Index**

Third Quarter 2006 - Third Quarter 2017



House Prices

Change From Prior Year Third Quarter 2006 - Third Quarter 2017



Metropolitan Area Data, Q3:17

| | Washington, DC | Baltimore, MD | Hagerstown-Martinsburg, MD-WV |
|---------------------------|----------------|---------------|-------------------------------|
| Nonfarm Employment (000s) | 2,683.1 | 1,403.2 | 105.0 |
| Q/Q Percent Change | -0.3 | 0.1 | -0.2 |
| Y/Y Percent Change | 1.4 | 1.1 | 0.1 |
| Unemployment Rate (%) | 3.7 | 4.0 | 4.1 |
| Q2:17 | 3.7 | 4.2 | 3.8 |
| Q3:16 | 3.8 | 4.3 | 4.5 |
| New Housing Units | 6,566 | 2,293 | 358 |
| Q/Q Percent Change | -1.8 | 26.5 | 17.0 |
| Y/Y Percent Change | 3.8 | 77.8 | 50.4 |

| | Asheville, NC | Charlotte, NC | Durham, NC |
|---------------------------|---------------|---------------|------------|
| Nonfarm Employment (000s) | 190.0 | 1,178.9 | 310.2 |
| Q/Q Percent Change | -0.3 | -0.1 | -0.4 |
| Y/Y Percent Change | 1.5 | 2.8 | 1.4 |
| Unemployment Rate (%) | 3.5 | 3.9 | 3.7 |
| Q2:17 | 3.5 | 4.2 | 4.0 |
| Q3:16 | 4.1 | 4.7 | 4.4 |
| | | | |
| New Housing Units | 826 | 6,651 | 1,134 |
| Q/Q Percent Change | 5.9 | 57.6 | -4.8 |
| Y/Y Percent Change | 67.2 | 2.4 | 4.4 |

| | Greensboro-High Point, NC | Raleigh, NC | Wilmington, NC |
|---------------------------|---------------------------|-------------|----------------|
| Nonfarm Employment (000s) | 356.2 | 618.9 | 126.5 |
| Q/Q Percent Change | -1.1 | 0.7 | -0.2 |
| Y/Y Percent Change | 0.1 | 2.9 | 1.7 |
| | | | |
| Unemployment Rate (%) | 4.4 | 3.6 | 3.9 |
| Q2:17 | 4.7 | 3.9 | 4.2 |
| Q3:16 | 5.2 | 4.3 | 4.8 |
| | | | |
| New Housing Units | 746 | 3,308 | 477 |
| Q/Q Percent Change | -8.1 | -9.8 | -6.8 |
| Y/Y Percent Change | -1.6 | -16.6 | 49.1 |

NOTE: Nonfarm employment and new housing units are not seasonally adjusted. Unemployment rates are seasonally adjusted.

| Winston-Salem, NC | Charleston, SC | Columbia, SC |
|-------------------|--|--|
| 261.8 | 354.5 | 394.6 |
| -0.6 | -0.1 | -1.1 |
| 0.6 | 2.1 | -0.2 |
| 4.0 | 3.3 | 3.8 |
| 4.3 | 3.4 | 3.8 |
| 4.8 | 4.0 | 4.4 |
| 1,264 | 1,644 | 1,246 |
| 106.9 | -0.8 | -16.7 |
| 239.8 | -11.8 | 5.2 |
| | 261.8 -0.6 0.6 4.0 4.3 4.8 1,264 106.9 | 261.8 354.5 -0.6 -0.1 0.6 2.1 4.0 3.3 4.3 3.4 4.8 4.0 1,264 1,644 106.9 -0.8 |

| | Greenville, SC | Richmond, VA | Roanoke, VA |
|---------------------------|----------------|--------------|-------------|
| Nonfarm Employment (000s) | 414.3 | 673.5 | 159.6 |
| Q/Q Percent Change | -0.2 | 0.0 | -0.5 |
| Y/Y Percent Change | 1.2 | 1.6 | -1.0 |
| | | | |
| Unemployment Rate (%) | 3.6 | 3.8 | 3.8 |
| Q2:17 | 3.6 | 3.9 | 3.8 |
| Q3:16 | 4.3 | 4.2 | 4.1 |
| | | | |
| New Housing Units | 1,611 | 1,875 | N/A |
| Q/Q Percent Change | 22.0 | 21.3 | N/A |
| Y/Y Percent Change | -1.8 | 48.2 | N/A |

| | Virginia Beach-Norfolk, VA | Charleston, WV | Huntington, WV |
|---------------------------|----------------------------|----------------|----------------|
| Nonfarm Employment (000s) | 786.1 | 117.0 | 138.0 |
| Q/Q Percent Change | 0.1 | -0.3 | -0.6 |
| Y/Y Percent Change | 1.0 | -1.1 | 0.5 |
| | | | |
| Unemployment Rate (%) | 4.2 | 5.2 | 5.6 |
| Q2:17 | 4.3 | 4.7 | 5.5 |
| Q3:16 | 4.7 | 5.8 | 6.2 |
| | | | |
| New Housing Units | 1,242 | 47 | 32 |
| Q/Q Percent Change | -25.4 | 0.0 | 0.0 |
| Y/Y Percent Change | -43.9 | 0.0 | 0.0 |